

King Country Energy Holdings Limited
Truman Lane RD 5
Tauranga 3143

5 February 2016

King Country Energy Limited
14 Manuaute Street
Taumarunui

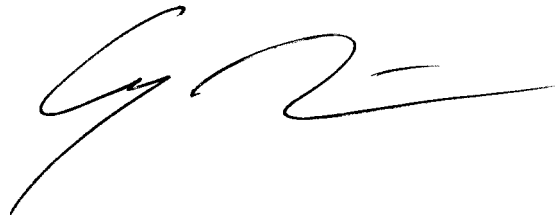
By email

NOTICE OF INCREASES IN ACCEPTANCES OF KCE OFFER

We refer to King Country Energy Holdings Limited's takeover offer for all of the equity securities in King Country Energy Limited dated 30 November 2015 ("**Offer**").

King Country Energy Holdings Limited hereby gives notice pursuant to Rule 49A of the Takeovers Code that the total level of acceptances received under the Offer has increased by more than 1% since the issue of the previous Rule 49A notice and is now 63.19%.

Yours faithfully



King Country Energy Holdings Limited

Copy to:

Takeovers Panel
Level 3, Solnet House
70 The Terrace
Wellington 6011

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington 6011

By email: takeovers.panel@takeovers.govt.nz

By email: announce@nzx.com