

NOTICE OF INTENTION TO MAKE AN OFFER FOR ORDINARY SHARES IN KING COUNTRY ENERGY LIMITED UNDER THE TAKEOVERS CODE

King Country Energy Limited
King Country Energy Building
Cnr Miriama & Manu aute Streets
Taumarunui 3920
New Zealand

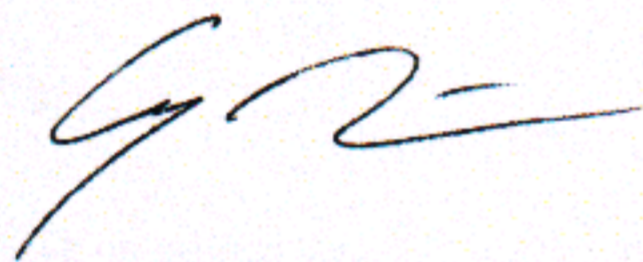
King Country Energy Joint Venture ("KCE JV") advises that it intends to make a full offer under the Takeovers Code to purchase all of the fully paid ordinary shares in King County Energy Limited ("KCE").

Attached is the form of offer document proposed to be sent to KCE shareholders. It includes the information specified in Schedule 1 to the Takeovers Code which is required to be contained in, or to accompany, this notice.

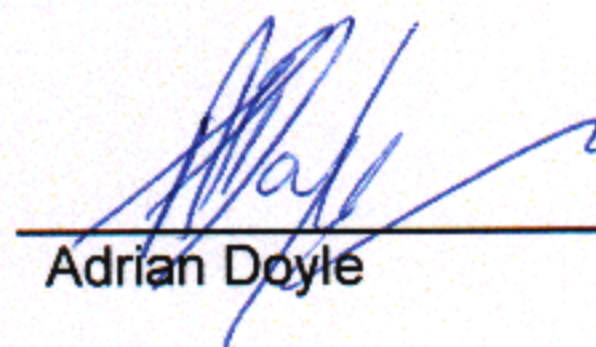
The offer to KCE shareholders will be made in the form of the attached offer document, with any modifications and additional information permitted or required by the Takeovers Code.

This notice is dated this 6th day of December 2017.

For and on behalf of King Country Energy Joint Venture by:



Craig Neustroski



Adrian Doyle