

DESPATCH NOTICE PURSUANT TO RULE 45 OF THE TAKEOVERS CODE

5 January 2018

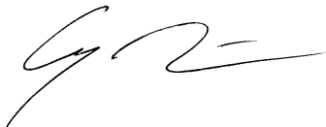
King Country Energy Limited
King Country Energy Building
Cnr Miriama & Manu aute Streets
Taumarunui 3920
New Zealand

On 6 December 2017, King Country Energy Joint Venture ("**KCE JV**") gave notice of its intention to make a full offer under the Takeovers Code to purchase all of the fully paid ordinary shares in King County Energy Limited ("**KCE**") ("**Offer**").

KCE JV hereby gives notice pursuant to Rule 45(1)(a)(i) of the Takeovers Code that the offer document ("**Offer Document**") in respect of the Offer has been sent in accordance with Rule 43(1) of the Takeovers Code.

Pursuant to Rule 45(1)(a)(ii) of the Takeovers Code, a copy of the Offer Document is attached to this notice.

For and on behalf of King Country Energy Joint Venture by:



Craig Neustroski

cc **The Takeovers Panel**
Level 3, Solnet House
70 The Terrace
PO Box 1171
Wellington 6011
By email: takeovers.panel@takeovers.govt.nz

cc **Registrar of Companies**
Level 18, ASB Centre
135 Albert Street
Auckland 1010
By hand and by email: peter.weir@mbie.govt.nz